

**STATE OF WEST VIRGINIA**  
**EXECUTIVE DEPARTMENT**

**At Charleston**

**EXECUTIVE ORDER NO. 2-23**

**By the Governor**

**WHEREAS**, West Virginia Code §11B-2-20(e) authorizes monies to be borrowed from the Revenue Shortfall Reserve Fund when revenues will be inadequate to make timely payments of the State's obligations, by and pursuant to executive order, to be repaid, without interest, and redeposited to the credit of the Fund within ninety days of such withdrawal; and

**WHEREAS**, the revenues the State is in receipt of at the very outset of the new fiscal year will be inadequate to make timely payments of the State's obligations, necessitating that monies must be borrowed from the Revenue Shortfall Reserve Fund; and

**WHEREAS**, the amount to be borrowed does not exceed the amount necessary to make timely payments of the State's obligations and the amount to be borrowed does not exceed one and one-half percent of the general revenue estimate for fiscal year Two Thousand Twenty-Four; and

**WHEREAS**, the exercise of this authority is necessary and appropriate to preserve the financial integrity of the State in furtherance of the best interests of its citizens; and

**NOW, THEREFORE, I, JIM JUSTICE**, pursuant to the authority vested in me as Governor by the Constitution and the laws of this State, do hereby **ORDER** the transfer of Seventy Million Dollars (\$70,00,000), on July 1, 2023, from the Revenue Shortfall Reserve Fund to the balance of the General Revenue Fund in order to make timely payments of the State's obligations.

*[Signature Page Follows]*

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of West Virginia to be affixed.



**By the Governor**

**DONE** at the Capitol in the City of Charleston, State of West Virginia, this Thirtieth Day of June, in the Year of our Lord, Two Thousand Twenty-Three in the One Hundred Sixty-First Year of the State.

**GOVERNOR**

**SECRETARY OF STATE**